

Item 1.8

In accordance with Section 40804 of the Government Code, of the State of California, the City of Lafayette is required to publish a summary from its City Financial Transactions Report which has been filed with the State Controller's Office. The statement below is that required summarization.

Cities Financial Transactions Report - Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balance/Working Capital			
Consolidated Statement			
Fiscal Year Ended June 30, 2017			
	Total	Functional	Net
	Expenditures	Revenues	Expenditures/ (Excess) Revenues
Expenditures Net of Functional Revenues ¹			
General Government	\$ 3,142,311	\$ 189,079	\$ 2,953,232
Public Safety	5,573,447	1,935,216	3,638,231
Transportation	3,555,054	4,511,766	(956,712)
Community Development	2,130,472	643,672	1,486,800
Culture and Leisure	1,689,554	1,603,298	86,256
Debt Services	3,627,235	-	3,627,235
Capital Outlay	\$ 8,511,022	\$ -	\$ 8,511,022
Total	\$ 28,229,095	\$ 8,883,031	\$ 19,346,064
General Revenues ¹			
Taxes			\$ 14,299,485
Revenue from Use of Money and Property			441,691
Intergovernmental - State			33,936
Other			183,478
Total			\$ 14,958,590
Excess (Deficiency) of General Revenue Over Net Expenditures			\$ (4,387,474)
Beginning Fund Balance/Working Capital			\$ 33,499,072
Other Financing Sources			\$ 2,110,000
Ending Fund Balance/Working Capital			\$ 31,221,598
Appropriation Limit as of Fiscal Year End			\$ 21,366,982
Total Annual Appropriation Subject to the Limit as of Fiscal Year End			\$ 15,136,038

¹ The Consolidated Statement of Revenues, Expenditures, and Change in Fund Balance is required to be submitted to the State Controller's Office annually. The term "General Revenues" are those revenues of the city that cannot be associated with a specific expenditure function. "Functional Revenues" are those revenues that can be associated with and allocated to one or more expenditure functions.