



City Council

Mike Anderson, Mayor
Susan Candell, Vice Mayor
Steven Bliss, Council Member
Cameron Burks, Council Member
Teresa Gerringer, Council Member

June 19, 2019

The Honorable Cecilia Aguiar-Curry
Chair, Assembly Committee on Local Government
1020 N St., Room 157
Sacramento, CA 95814

**RE: SB 5 (Beall/McGuire/Portantino) Local-State Sustainable Investment Incentive Program
SUPPORT as amended on 6/17/2019**

Dear Assembly Member Aguiar-Curry:

The City of Lafayette supports SB 5 (Beall/McGuire/Portantino), the Local-State Sustainable Investment Incentive Program. SB 5 gives cities the tools to improve communities while acknowledging the need for flexible funding to spur housing construction and revitalize communities.

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout California, including an annual loss of \$1 billion in funding for low- and moderate-income housing. With redevelopment dollars, Lafayette was able to incentivize the construction of fifty nine lower income housing units and upgrade failing infrastructure in the downtown. Losing redevelopment and its guaranteed source of funding has greatly inhibited our efforts to grow the City's affordable housing stock.

SB 5 provides the opportunities for communities to access additional tax increment revenues to fund affordable housing, infrastructure, and economic development projects that advance state and local priorities, including reducing greenhouse gas emissions, expanding transit-oriented development (TOD), addressing poverty, and revitalizing neighborhoods.

The time is right for the state to fill the void left by the elimination of redevelopment and provide more tools to support local efforts to build more affordable housing, provide essential infrastructure, and create opportunities in underserved communities.

For these reasons, Lafayette supports SB 5 (Beall/McGuire/Portantino).

Sincerely,

A handwritten signature in black ink, appearing to be "Mike Anderson", written over a horizontal line.

Mayor Mike Anderson

cc: Senator Glazer
Assembly Member Bauer-Kahan
Sam Caygill & Meg Desmond, League of California Cities
Lafayette City Council



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June 19, 2019

The Honorable David Chiu
Chair, Assembly Committee on Housing and Community Development
State Capitol, Room 4112
Sacramento, CA 95814

**RE: SB 5 (Beall/McGuire/Portantino) Local-State Sustainable Investment Incentive Program
SUPPORT as amended on 6/17/2019**

Dear Assembly Member Chiu:

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