

5-YEAR BUDGET FORECAST

	Actual 2017/18	Change	Final 2018/19	Change/ Multiplier	Projected 2019/20	Multiplier	Projected 2020/21	Multiplier	Projected 2021/22	Multiplier	Projected 2022/23
Estimated Beginning Fund Balance	9,775,037		10,775,445		9,927,709		10,087,936		10,134,216		10,058,297
Sources											
Property Tax	5,023,200	4.5%	5,249,244	4%	5,459,213	4%	5,677,582	4%	5,904,685	4%	6,140,873
Sales Tax	3,026,925	5%	3,191,550	-3%	3,098,098	2%	3,145,993	2%	3,193,888	1%	3,241,677
Revenue From State	3,362,454	-10.3%	3,017,752	3%	2,983,050	3%	3,057,626	3%	3,134,067	3%	3,212,419
Franchise Tax	2,268,016	1%	2,284,703	2%	2,330,397	2%	2,377,005	2%	2,424,545	2%	2,473,036
Investments	379,229	-21%	300,000	2%	306,000	2%	312,120	2%	318,362	2%	324,730
Hotel Tax	732,816	0%	735,000	2%	749,700	2%	764,694	2%	779,988	2%	795,588
Property Transfer Tax	333,597	5%	350,000	3%	360,500	3%	371,315	3%	382,454	3%	393,928
Misc Fees, Fines, Revenue, COPS Grant	1,317,147	-54%	602,316	2%	614,363	2%	626,650	2%	639,183	2%	651,967
Planning Fees	1,118,477	-11%	1,000,000	3%	1,025,000	3%	1,050,625	3%	1,076,891	3%	1,103,813
Total Sources	17,561,861	-5%	16,730,565	2%	16,926,321	3%	17,383,610	3%	17,854,063	3%	18,338,029
Uses											
Police	5,763,739	9.2%	6,296,040	4.5%	6,529,362	4.5%	6,823,183	4.5%	7,130,226	4.5%	7,451,086
Public Works	2,270,399	-7%	2,121,081	3%	2,184,713	3%	2,250,255	3%	2,317,762	3%	2,387,295
Administration	2,382,037	17%	2,775,117	-7%	2,568,371	3%	2,645,422	3%	2,724,785	3%	2,806,528
Council /Commissions	1,417,954	18%	1,680,089	3%	1,730,492	3%	1,782,406	3%	1,835,878	3%	1,890,955
Planning & Engineering	1,347,027	24%	1,671,815	3%	1,621,970	3%	1,670,629	3%	1,720,748	3%	1,772,370
Expenses	350,031	-68%	110,417	3%	113,730	3%	117,141	3%	120,656	3%	124,275
Potential Savings			(250,000)		(250,000)		(250,000)		(250,000)		(250,000)
Subtotal	13,531,188	6%	14,404,559	1%	14,498,637	4%	15,039,036	4%	15,600,055	4%	16,182,510
General Fund Transfers to:											
Public Facilities	1,068,544	-100%	5,000	0%	5,000	0%	5,000	0%	5,000	0%	5,000
Capital Improvement Program	1,664,500	24%	2,061,220	0%	1,000,000	0%	1,000,000	0%	1,000,000	0%	1,000,000
Library Operations	149,774	2%	152,530	2%	155,580	2%	158,692	2%	161,866	2%	165,103
Core Area Maintenance	175,169	42%	248,960	2%	253,939	2%	259,018	2%	264,198	2%	269,482
Senior Transportation	40,000	0%	40,000	3%	40,000	0%	40,000	0%	40,000	0%	40,000
Insurance	311,276	-23%	240,893	5%	252,938	5%	265,585	5%	278,864	5%	292,807
Library Maintenance Sinking Fund	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000
Stormwater Pollution Sinking Fund	90,000	11%	100,000	10%	110,000	9%	120,000	8%	130,000	8%	140,000
Community Center Roof Repair Sinking Fund	-		105,000	-5%	100,000	0%	100,000	0%	100,000	-100%	-
Insurance Reserve	50,000	-100%	-	0%	-	0%	-	0%	-	0%	-
General Plan Revise 2020	100,000	0%	100,000		100,000		100,000		100,000		-
Sinking Funds	(247,911)	28%	(316,735)	0%	50,000	0%	50,000	0%	50,000	0%	50,000
Subtotal	3,601,353	28%	2,936,868	-23%	2,267,457	1%	2,298,294	1%	2,329,927	-7%	2,162,392
Total Uses	17,132,541	1%	17,341,427	-3%	16,766,094	3%	17,337,330	3%	17,929,983	2%	18,344,902
Surplus or (Deficit)?:	429,320		(610,862)		160,227		46,280		(75,919)		(6,873)
Projected Ending Fund Balance	10,775,445		9,927,709	2%	10,087,936	0%	10,134,216	-1%	10,058,297	0%	10,051,424
% of General Fund Expenditures	75%		63%		63%		61%		59%		57%

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