

5-YEAR BUDGET FORECAST

	Estimated 2019/20	Proposed 2020/21	Multiplier	Projected 2021/22	Multiplier	Projected 2022/23	Multiplier	Projected 2023/24	Multiplier	Projected 2024/25
Estimated Beginning Fund Balance	10,472,013	11,550,649		10,254,300		8,943,970		7,642,456		6,390,657
Sources										
Property Tax	5,528,640	5,694,500	3.5%	5,893,807	3.5%	6,100,090	3.5%	6,313,593	3.5%	6,534,569
Sales Tax	2,776,900	2,534,900	4%	2,627,000	2%	2,684,000	2%	2,741,000	2%	2,797,000
Revenue From State	3,207,400	3,303,622	3%	3,386,213	3%	3,470,868	3%	3,557,640	3%	3,646,581
Franchise Tax	1,490,451	1,477,596	2%	1,507,148	2%	1,537,291	2%	1,568,037	2%	1,599,397
Investments	595,000	360,000	2%	367,200	2%	374,544	2%	382,035	2%	389,676
Hotel Tax	550,479	285,000	2%	498,750	2%	508,725	2%	518,900	2%	529,277
Property Transfer Tax	238,000	250,000	3%	257,500	3%	265,225	3%	273,182	3%	281,377
Misc Fees, Fines, Revenue, COPS Grant	755,897	651,447	2%	664,476	2%	677,765	2%	691,321	2%	705,147
Planning Fees	1,103,635	850,000	3%	871,250	3%	893,031	3%	915,357	3%	938,241
Total Sources	16,246,402	15,407,065	2%	16,073,343	3%	16,511,540	3%	16,961,064	3%	17,421,266
Uses										
Police	6,132,552	6,827,608	4%	7,084,850	4%	7,368,244	4%	7,662,974	4%	7,969,493
Public Works	1,983,907	2,175,589	3%	2,240,856	3%	2,308,082	3%	2,377,324	3%	2,448,644
Administration	2,627,192	2,801,693	3%	2,885,744	3%	2,972,316	3%	3,061,486	3%	3,153,330
Council /Commissions	1,323,876	1,818,749	3%	1,873,312	3%	1,929,511	3%	1,887,396	3%	1,944,018
Planning & Engineering	1,496,508	1,617,537	3%	1,666,063	3%	1,716,045	3%	1,667,526	3%	1,717,552
Expenses	113,269	150,135	3%	154,639	3%	159,278	3%	164,057	3%	168,978
Potential Savings				(400,000)		(400,000)		(400,000)		(400,000)
Total Uses	13,677,304	15,391,311	1%	15,505,464	4%	16,053,477	2%	16,420,764	4%	17,002,016
General Fund Transfers to:										
Public Facilities	5,000	5,000	0%	5,000	0%	5,000	0%	5,000	0%	5,000
Parks Facilities/Acquisition	78,449	80,644	3%	82,901	3%	85,221	3%	87,606	3%	90,058
Capital Improvement Program	375,140	400,000	0%	400,000	0%	400,000	0%	400,000	0%	400,000
Library Operations	155,340	12,000	2%	167,240	2%	170,585	2%	173,996	2%	177,476
Core Area Maintenance	203,012	179,702	2%	215,000	2%	219,300	2%	223,686	2%	228,160
Senior Transportation	40,000	40,000	3%	40,000	0%	40,000	0%	40,000	0%	40,000
Insurance	249,662	279,112	5%	293,068	5%	307,721	5%	323,107	5%	339,262
Library Maintenance Sinking Fund	200,000	100,000	0%	225,000	0%	225,000	0%	225,000	0%	225,000
Stormwater Pollution	223,014	176,283	28%	225,000	3%	231,750	3%	238,703	3%	245,864
Community Center Roof Repair Sinking Fund	100,000	-		125,000	-80%	25,000	0%	25,000	0%	25,000
General Plan Revise 2020	100,000	50,000	0%	50,000						
Sinking Funds	126,930	(132,663)	0%	50,000	0%	50,000	0%	50,000	0%	50,000
Subtotal	1,856,547	1,190,079	58%	1,878,209	-6%	1,759,577	2%	1,792,098	2%	1,825,820
Total Uses	15,533,851	16,581,390	5%	17,383,673	2%	17,813,054	2%	18,212,862	3%	18,827,837
Surplus or (Deficit)?:	712,552	(1,174,326)		(1,310,330)		(1,301,514)		(1,251,799)		(1,406,571)
Projected Ending Fund Balance	11,550,649	10,254,300	-13%	8,943,970	-15%	7,642,456	-16%	6,390,657	-22%	4,984,086
% of General Fund Expenditures	79%	63%		54%		45%		37%		28%

*Note that figures for revenue and transfers may differ due to adjustments made for accounting purposes (e.g. to net out capitalized interest and consolidate revenue from other sources such as COPS grants).