

# 5-YEAR BUDGET FORECAST

	Estimated 2024-25	Budget 2025/26	Multiplier	Projected 2026/27	Multiplier	Projected 2027/28	Multiplier	Projected 2028/29	Multiplier	Projected 2029/30
<b>Estimated Beginning Fund Balance</b>	18,045,071	19,770,735		18,108,650		18,066,938		17,854,861		17,670,474
<b>Sources</b>										
Property Tax	7,330,608	7,587,179	4.0%	7,890,666	4.0%	8,206,293	4.0%	8,534,545	4.0%	8,875,927
Sales Tax	3,352,000	3,355,000	1.3%	3,400,000	2.1%	3,472,000	1.9%	3,537,000	1.6%	3,593,000
Add-on Sales Tax (Measure H)	450,000	2,400,000	1.3%	2,432,191	2.1%	2,477,724	1.9%	2,516,953	1.6%	2,554,707
Revenue From State	4,288,098	4,459,622	4.0%	4,638,007	4.0%	4,823,527	4.0%	5,016,468	4.0%	5,217,127
Franchise Tax	1,724,994	1,749,552	2.0%	1,784,543	2.0%	1,820,234	2.0%	1,856,639	2.0%	1,893,771
Investments	700,000	650,000	0.0%	650,000	0.0%	650,000	0.0%	650,000	0.0%	650,000
Hotel Tax	800,000	775,000	2.0%	790,500	2.0%	806,310	2.0%	822,436	2.0%	838,885
Property Transfer Tax	300,000	300,000	3.0%	309,000	3.0%	318,270	3.0%	327,818	3.0%	337,653
Misc Fees, Fines, Revenue, COPS Grant	1,165,208	1,046,000	2.0%	1,066,920	2.0%	1,088,258	2.0%	1,110,024	2.0%	1,132,224
Planning Fees	1,100,000	1,000,000	2.5%	1,025,000	2.5%	1,050,625	2.5%	1,076,891	2.5%	1,103,813
CARES / ARPA		-								
<b>Total Sources</b>	21,210,908	23,322,353	2.8%	23,986,827	3.0%	24,713,242	3.0%	25,448,773	2.9%	26,197,107
<b>Uses</b>										
Police	8,178,435	8,703,117	4.0%	9,051,241	4.0%	9,413,291	4.0%	9,789,823	4.0%	10,181,416
Public Works	2,456,324	2,779,215	3.0%	2,862,591	3.0%	2,948,469	3.0%	3,036,923	3.0%	3,128,031
Administration	3,018,798	3,737,483	3.0%	3,628,158	3.0%	3,737,002	3.0%	3,849,112	3.0%	3,964,586
Council /Commissions	2,275,219	2,079,654	3.0%	1,970,222	3.0%	2,029,329	3.0%	2,090,209	3.0%	2,152,915
Planning & Engineering	2,396,830	3,547,722	3.0%	2,804,404	3.0%	2,888,536	3.0%	2,875,192	3.0%	2,961,448
Expenses	312,626	216,104	3.0%	222,587	3.0%	229,265	3.0%	236,143	3.0%	243,227
ARPA	383,961	-		-		-		-		-
Potential Savings		(500,000)		(500,000)		(500,000)		(500,000)		(500,000)
<b>Total Uses</b>	19,022,192	20,563,295	-2.5%	20,039,204	3.5%	20,745,892	3.0%	21,377,402	3.5%	22,131,622
<b>General Fund Transfers to:</b>										
Public Facilities	175,000	55,000	0%	55,000	0%	55,000	0%	55,000	0%	55,000
Parks Facilities/Acquisition	26,678	126,170	6%	98,741	3%	101,703	3%	104,754	3%	107,897
Capital Improvement Program	900,000	850,000	0.0%	850,000	0%	850,000	0%	850,000	0%	850,000
Additional Road Repair Funds	1,000,000	1,000,000	3%	1,030,000	3%	1,060,900	3%	1,092,727	3%	1,125,509
Library Operations	370,259	174,216	3%	174,216	3%	179,442	3%	184,825	3%	190,370
Core Area Maintenance	84,870	112,603	3%	115,981	3%	238,921	3%	246,088	3%	253,471
Senior Transportation	45,000	40,000	3%	40,000	0%	40,000	0%	40,000	0%	40,000
Insurance	645,738	585,782	3%	603,356	3%	621,457	3%	640,100	3%	659,303
Library Maintenance Sinking Fund	225,000	225,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000
Stormwater Pollution	177,294	322,371	3%	332,043	3%	342,004	3%	352,264	3%	362,832
Community Center Roof Repair Sinking Fund	125,000	125,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000
Affordable Housing Contribution	215,000	215,000	0%	215,000	0%	215,000	0%	215,000	0%	215,000
Sinking Funds + Transfer	(3,242,851)	438,372	0%	175,000	0%	175,000	0%	175,000	0%	175,000
Subtotal	746,988	4,269,515	-7%	3,989,336	5%	4,179,426	2%	4,255,759	2%	4,334,382
<b>Total Uses</b>	19,769,180	24,832,810	-3.2%	24,028,539	3.7%	24,925,318	2.8%	25,633,161	3.2%	26,466,004
Miscellaneous Adjustments		-		-		-		-		-
<b>Surplus or (Deficit)?:</b>	1,441,728	(1,510,456)		(41,712)		(212,077)		(184,388)		(268,897)
<b>Projected Ending Fund Balance</b>	19,770,735	18,108,650	0%	18,066,938	-1%	17,854,861	-1%	17,670,474	-2%	17,401,577
<b>% of General Fund Expenditures</b>	101%	80%		78%		75%		72%		68%

\*Note that figures for revenue and transfers may differ due to adjustments made for accounting purposes (e.g. to net out capitalized interest and consolidate revenue from other sources such as COPS grants).